INFRASTRUCTURE ASSET MANAGEMENT PROFESSIONALS

2022-2023 ANNUAL REPORT



At a Special General Meeting of members on 12 May 2023, 90% attending voted in favour of changing changed the name of our organisation to Infrastructure Asset Management Professionals Incorporated, our legal name which sits in balance alongside our trading name Āpōpō.

In June 2023 We flew to Rotorua for our Conference 2023 – Te Whakaohooho i ngā Rangatira o Āpōpō | Inspiring Our Next Generation.









In August 2023 our story of Becoming Āpōpō was on the cover of NZ Local Government magazine! Our CE Murray Pugh discusses our rebrand journey, the goals of Āpōpō, and the future of infrastructure asset management.



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Welcome



Priyani de Silva-Currie

Āpōpō President

It has been an extraordinary year for our organisation. In 2023 we celebrated 75 years since being incorporated as a society. At a meeting of county engineers in June 1948 in Rotorua, our founding members resolved to form an organisation called the New Zealand Institute of County Engineers. It was so fitting to be back in Rotorua in June this year to celebrate 75 years at our annual conference Te Whakaohooho i ngā Rangatira o Āpōpō | Inspiring Our Next Generation.

Over the years we have adapted to changes in our operating environment. The Local Government reforms of the 1980's saw us merge with the longstanding parallel organisation of the Municipal Engineers to form ALGENZ – the Association of Local Government Engineers New Zealand. In the early 2000's we took a new trading name INGENIUM to emphasise our inclusivity while in 2013 we became a Special Division of IPWEA to support our financial and operational stability. For the last decade we were known as IPWEA NZ or the Institute of Public Works Engineering Australasia New Zealand Division Incorporated.

Early in 2023, following a pro-longed assessment of our position and aspirations, the Board decided to bring the formal 10-year relationship with IPWEA to a close and to re-assert the separate identity of our organisation. This was a difficult decision but one which the Board fully committed to in the knowledge of a compelling rationale. The financial stability concerns of 2013 no longer applied and the values of IPWEA and our own organisation were observed to have diverged. Globally we had lost much of our separate national identity and the strengths of being a part of a larger grouping were no longer apparent.

At the same time the Board recognised that being an organisation that reflects the value of both partners to Te Tiriti o Waitangi is essential to being relevant in Aotearoa New Zealand in the 2020's. Beginning to shift our organisation to demonstrate our commitment to both partners has been personally rewarding and included a Te Tiriti o Waitangi Cultural Intelligence Wānanga for our members. From Kōmata o Te Rangi representing the Supreme Asset Management Excellence Award, to the gift of Nga Tira (korowai or cloak) to recognise the mana of the office of President, the scene was set to take a Te Reo Māori and English balanced name for our organisation.

At a Special General Meeting of members on 12 May 2023, 90% attending voted in favour of a constitution amendment that changed the name of our organisation to Infrastructure Asset Management Professionals Incorporated, our legal name which sits in balance alongside our trading name Āpōpō. Āpōpō is a beautiful word, translating to 'the night after tomorrow'. It reminds us of our next generations for which we make present day decisions – relying on the work and assets created by our tūpuna, predecessors. Āpōpō infers light and dark, Papatūānuku and Ranginui or balance between all things. Āpōpō inspires us as infrastructure asset management professionals to raise our gaze to the future.

The IPWEA NZ era was brought to an honourable close at our June Conference and the Āpōpō era was launched with much excitement. We celebrated the recognition of Ross Vincent as an Emeritus Member of IPWEA and acknowledged the decades long contributions of our Life Members to our organisation.

Our organisation has found a new energy. Our full name now fits us – it accurately and inclusively describes who we are, what we do and why we do what we do. It sets us up as a standard to aspire to, something to be proud of and something that can be looked to for leadership by members, stakeholders, and peer organisations around the world. We now have a platform to advocate on behalf of members for infrastructure asset management excellence – to help to provide our communities with the sustainable quality of life and wellbeing they aspire to achieve.

The challenge for the future is to make the very most of this new Āpōpō era for our organisation. The creation of The Āpōpō Guide is the first tangibledemonstrationofour new-found strength and legacy. The Āpōpō Guide is game changing, a world first indigenous asset management guide. Available to members only, The Āpōpō Guide weaves together Te Ao Māori principles with ISO 55000 and asset management best practices sourced from Aotearoa New Zealand and around the world. It is interactive and user content driven to bring the knowledge and experience of expert practitioners to life.

My seven years as a Board member and International Federation of Municipal Engineers Representative, and previous role as Chair of the Training and Development Working Group have been so rewarding. We have collectively made huge strides forward as an organisation and nation. The last two years as President, have been a career highlight for me especially leading the transformation to Apopo, this is something I am very proud of. In my observation, your Board and our supporting staff team led by Chief Executive Murray Pugh has been professional, dedicated, brave, ambitious, loyal, and discerning. I would like to thank them all sincerely for their support, their work ethic, and their commitment to your organisation. I wish to also thank our previous Board members and Life Members who have supported our journey in so many ways. It has been a privilege and pleasure to serve you all.

Ngā manaakitanga

Priyani de Silva-Currie

President

12 October 2023

Chief Executive's Introduction



Murray Pugh

Āpōpō CE

Āpōpō has achieved a lot in 2022/23. A lot to be very proud of. Of the three strategic themes we align our activity with, our own organisational evolution has been prominent. We have changed. But we are the same too.

A record five major events were delivered aligned with our strategic theme of sustainable communities. Events in 2022 concentrated on environmental sustainability - starting with the July 2022 RIMS Forum – Our Carbon Equation in Palmerston North. This was followed by the Sustainability Through Reform Conference at Te Pai Ōtautahi Christchurch in October and the Changing Landscape of Development LDEG Forum in November in Tauranga. The focus moved on to social sustainability with the March 2023 RIMS Forum Leave No-one Behind in Ōtautahi Christchurch and our June 2023 conference Te Whakaohooho i ngā Rangatira o Āpōpō|InspiringOur Next Generation in Rotorua. Over 1,000 professionals attended these events over 12 days of learning, sharing and networking.

Our 2022 and 2023 Supreme Asset Management Excellence Award recipients proudly became the kaitiaki of Kōmata o Te Rangi. WSP, with the Far North District Council and Fulton Hogan for their Tokatoka Bridge project, and Piritahi for their Te Ara Awataha Greenway Corridor Regeneration project, each demonstrated asset management outcomes that were exemplary for the communities involved. They set and reset the standard for all infrastructure asset managers to aspire to.

Our digital badge professional development programme underwent a rapid expansion to double the portfolio of courses, with 29 separate micro-credentials now available or coming soon. The range of learning available in this easily consumed medium has also expanded to include adjacent skills to the core of asset management, allowing learners to continue in the programme. Over 4,800 digital badges have been awarded since the programme commenced in October 2019.

Our five Branches have all held informative and valuable events to regularly bring together on a regional basis our members and their peers for knowledge sharing and networking. Whether visiting research labs, discussing the latest reforms on the golf course (or not!) or diving into the experience of those on the ground during Cyclone Gabriel, our branch events have been well received. The work undertaken by your Branch Chairs to make these events happen has been outstanding.

In February thirty of our close whanau completed a Wananga facilitated by Treaty People presenter Dr Ingrid Huygens at the National Library, right outside the Treaty Room where Te Tiriti o Waitangi is displayed. Together we built a strong foundation of understanding of the history behind Te Tiriti and discovered why we need to value the contributions of both partners to this foundation of Aotearoa New Zealand. The following noho marae at Pipitea Marae capped off an experience for all that has set the scene for the exciting future of Āpōpō.

Getting the word out into the wide world of infrastructure asset management about the changes to our organisation has seen a constant effort to communicate. In the last year 120 emails have been sent to keep our 3,600 stakeholders and 900 members informed. Our 370 Linked In social media posts have seen our followers increase by 800, with 2,700 now regularly engaged. Our renaming and rebranding to Āpōpō has seen us rise to being the second entry in Bing and Google searches behind the Māori dictionary entry for our name.

Of course, work remains to be done to ensure that we are widely recognised as the same organisation that has supported those with responsibility for our communities' infrastructure assets throughout Aotearoa New Zealand for the last 75 years. Continuing our organisational evolution, we are aiming to increase our presence further with Central Government agencies, expand the number of Local Authorities who are actively engaged with us, and ensure that infrastructure asset owners, regardless of their ownership, know where to turn to for expertise, support, and guidance.

The year has seen our membership remain steady at about 900. The addition of The Āpōpō Guide as a member only benefit is expected to support an increase in membership in 2023/24, giving greater weight to our representation of the professionals working in infrastructure asset management.

Financially, the Āpōpō Group, consisting of charitable purposes subsidiary companies IDS Limited and NGL Limited along with Āpōpō itself, achieved a breakeven level surplus. With

cash turnover of over \$3M Āpōpō itself has had an exceptionally busy year. IDS has also seen increased activity from the three-year Long-Term Planning cycle being at its peak. Reserves across the three group entities are broadly evenly split and total over \$1.1M, providing for a financially stable organisation.

The staff team of Āpōpō are amazing. From this small, dedicated team a significant programme of output is created to service members and the wider infrastructure asset management community. Particular thanks go to Jodie O'Doherty who has recently left Āpōpō, but not the whanau, for her contribution to the professional development of our sector and for the original establishment of the highly successful digital badge programme.

It has been a disruptive year for members and stakeholders. Almost all have felt some impact from the reform processes surrounding the three waters. We have sought to support members through these times, providing opportunities to participate in consultation and gathering feedback to inform decision makers of the impacts and opportunities of reform from an asset management perspective. This work is continuing with the National Engineering Design Standards being reviewed by each of our four Special Interest Groups for the Department of Internal Affairs.

I am looking forward to an exciting 2023/24, taking Āpōpō and all that your organisation represents forward into a new era. I hope that you feel proud to be a member of this organisation and that you will continue to rely on us for your professional development, access to networks of your peers and to represent you as you strive to deliver sustainable communities enabled by infrastructure asset management excellence.

Ngā mihi nui ki a koe

Murray Pugh

MAruch

Chief Executive

PROFESSIONALS

2023

Āpōpō Infrastructure Asset Management Professionals Inc

ANNIVERSARY 1948 – 2023

2013 - 2023

Institute of Public Works Engineering Australasia - New Zealand Division Inc

2000-2013

INGENIUM

1988 - 2000

ALGNEZ

1948 - 1987

(NZ) Institute of County Engineers



We have four Special Interest Groups

About Āpōpō

Āpōpō – Infrastructure Asset Management Professionals Incorporated is the lead professional association for Aotearoa New Zealand's infrastructure asset management community.

Āpōpō is our Why and our Where

Literally, Āpōpō is the night after tomorrow, inferring a balance of both the day and the night, Papatūānuku and Ranginui, the earth and the sky.

Āpōpō acknowledges our past, the present, and inspires us to raise our gaze to the future.

We do what we do today for the benefit of our present and future communities, often relying on the mahi of our predecessors.

Āpōpō is Te Reo Māori, and defines us as distinctly from Aotearoa New Zealand.

Infrastructure Asset Management is our What

Infrastructure assets are the foundations of our communities – the physical things and systems most of us take for granted but which enable our quality of life, our well-being, our community purpose. They are the things that connect us, that provide both the essentials and the pleasures of life. They serve not just the individual, but the neighbourhood, the town, the city, the region, the nation. They are enablers of equity and social cohesion, community worth and prosperity. Their nature is multi-generational, an investment made with the foresight of not only benefiting us today, but for building a better future for our children, and their children, and beyond.

Infrastructure assets have been created by our predecessors – the City Engineers, County

Councils, the Ministry of Works, Iwi, commercial enterprise, Crown entities, Local Government, public and private – and are being created and operated and maintained now and in the future, by the passionate experts of infrastructure asset management.

Our management of infrastructure assets is all about applying the competencies and experiences of our discipline to deliver valuable community outcomes. It is inclusive of a full lifecycle from beginning to end – from recognition of a community need, to fulfilling that need for generations to come.

Professionals is our Who and How

The classic definition of a professional is a member of a group with particular knowledge and skills that are necessary to perform a specific role.

Professionals are expected to maintain exemplary standards of both conduct and competency and to share a selfless common concern for the wellbeing of others.

We are the professionals who choose to take on the responsibility for infrastructure asset management and to gain our work satisfaction from fulfilling this responsibility to the highest level we can achieve.

Mission Statement

We will represent, develop and enhance the infrastructure asset management profession for Aotearoa.

Our vision and mission underpin our Board's three strategies to 2023:

- 1. Sustainable communities drive public asset management as part of Aotearoa's solution for climate adaptation, decarbonisation and waste minimisation.
- 2. Reform support lead the public asset sector through reforms to shape member valued outcomes and promote infrastructure asset management excellence.
- 3. Āpōpō evolution Ensure relevance through member value and sector engagement.



Āpōpō Rules

Our Objectives:

- 1. Uphold and improve the status of engineering and management of public assets in New Zealand.
- 2. Promote and encourage appropriate engineering and asset management standards for all public assets.
- 3. Be the principal engineering and asset management advisory body for local government.
- 4. Foster the sharing of knowledge among:
 - Members
 - Engineers, asset managers and others working with public assets
 - Local government elected members
 - Associations and organisations with similar objectives within New Zealand and overseas.
- 5. Encourage, sponsor and promote research into all aspects of public asset engineering and management.
- 6. Provide benefits for members, including opportunities for education, networking and personal development.
- 7. Take any other action which the Board believes will be of benefit to members, local government or public asset engineering and management generally.

Becoming Āpōpō

As of 1 July 2023, we rebranded our organisation to better reflect our purpose and to re-establish our unique identity. This saw us creating a new and exciting name, logo, and identity for our organisation.

Developing our recommended name

The Board engaged with members about our proposed changes, with four well attended online discussion and information sessions and hui as well as many individual conversations. We provided detailed FAQs, completed a survey of members and stakeholders, and received a range of direct feedback which was presented to the Board.

We carefully considered this valuable feedback when discussing a new name for our organisation to recommend to members. When asked how our members would like to see our future selves understood, over 100 survey participants indicated strong alignment to both infrastructure management and asset management, as well as being understood as delivering to high standards.

We have sought to balance this feedback with taking a new path which stands out from our peer organisations, clearly articulates our purpose as an organisation, and is authentically representative of the Te Tiriti o Waitangi partnership.

Together, "Āpōpō Infrastructure Asset Management Professionals" recognises both Te Reo Māori and English, and sets out our Why, Where, What, Who and How.

Chosing the name Āpōpō

An expert brand firm, Dick&Jane, was engaged to assist the Board to select a new name. The Board appointed a representative panel which included Board members, Staff, Corporate Partners, and Māori members to work closely with Dick&Jane on identifying a new name. Working collaboratively, Dick&Jane and the panel considered a range of options before preparing a recommendation for the Board.



Forums and Conferences

28-29 Jul 2022

RIMS 2022, Palmerston North

The 2022 RIMS Forum kicked off with inspiring and thought-provoking presentations on the topic of how the roading infrastructure management industry can tackle the carbon equation. RIMS was full of fantastic technical, strategic and tactical presentations. With three streams of presentations, there was plenty to choose from for all interests, as well as practical tips on how we can all reduce our Carbon Footprints on a day to day basis!

From strategy, to purpose, and from theoretical to practical, the presentations on Day 1 gave us a real insight into the work taking place in central and local government, as well as by consultants and contractors.

We also hear from under 35 Presentations – Hearing from the sector's leaders of tomorrow was inspiring and filled us with hope for the future of the industry!



18 Nov 2022

Land Development Engineers Forum, Tauranga

The 2022 Land Development Engineers Forum tackled the hot topic of the changing landscape of development. With reform reaching every corner of the land development industry, this forum has been an important opportunity for collaborative conversation and sharing of information around three waters, resource management, urban planning, intensification and more. Thank you to our Platinum Sponsor, Stormwater 360 and to over 90 development engineers from around Aotearoa for joining us!

In the final part of the day, Jeremy Rees (PDP and LDEG committee member) updated the audience on the review of the New Zealand Standard 4404, the standard for land development engineering in New Zealand.

There was a Q&A discussion with speakers answering questions from delegates, touching on three waters, RMA, intensification and much more. It was clear from the open conversations, that one of the most vital elements of the industry is the people who create and enable work. Highlights included 'Development Engineers will be the most sought-after roles in the 3 Waters Reform, and that we need to support our young people to be successful.

As the landscape of development changes, a key message from the forum was that new communities can be created as the face of New Zealand specific changes. As an industry, land development engineers can come together with peers to make a real difference to our organisations, clients, and communities by showing leadership and sharing knowledge.



22-23 Mar 2023

RIMS 2023 – Christchurch

RIMS 2023 in Ōtautahi Christchurch was two solid days of collegial energy. There was a palpable passion for both technical brilliance and big-picture planning. We came together with a shared goal – Leave No One Behind.

Our speakers and delegates came through with remarkable insights and an appetite for knowledge. We departed with our cups filled with purpose, enriched knowledge, and a with sense of collaboration.

Common themes across the board included:

- The power of a richer data picture to better communicate and design for the future.
- Harnessing technology to build that picture. Like drone use for hard-to-access areas, and systems with near real-time data.

• Well-informed forward planning for people and the planet. What we can do to contribute to climate resilience and better cultural considerations.

We identified areas for growth in:

- Cross-silo communication and collaboration.
- Robust short-term tactics, mid-term planning and long-term goals. Vitally, having an action plan beyond three-year cycles.
- Wider adoption of universal tools like AMDS.
- Continued innovation to streamline workflow. This will enable us to work better in a funding-constrained environment.





12 May 2023

Special General Meeting

At our Special General Meeting of members on 12 May 2023, 90% attending voted in favour of a constitution amendment that changed the name of our organisation to Infrastructure Asset Management Professionals Incorporated, our legal name which sits in balance alongside our trading name Āpōpō.





21 Jun 2023

2023 Conference, Rotorua

The 2023 IPWEA NZ Conference was held on 21 - 23 Hōngongoi, June 2023, at the Energy Events Centre in Rotorua.

The theme of the Conference was Te Whakaohoohoingā Rangatira o Āpōpō | Inspiring Our Next Generation.

The event was three days and two nights of jampacked action. From expert presentations to connecting with infrastructure peers.

At the 2023 Conference, we laid the foundation for what we must collectively do to move forward. We brought a new generation of talent, experience and passion to our asset management profession.

We are stewards for the world our tamariki and mokopuna will inherit. It's our people who will make the difference.



Kōmata o Te Rangi

Kōmata o Te Rangi, the taurapa representing the Asset Management Excellence Supreme Award was presented twice in 2022/23. The second ever kaitiaki of Kōmata o Te Rangi was WSP with Fulton Hogan and the Far North District Council for their project Tokatoka Bridge. This project not only restored the habitat of an estuary that had been cut off from the sea for over 50 years, but also restored the mana of iwi who had relied on the estuary as a food source and gathering area. The winning project representatives received the accolade at Te Pae in October, but could only hold Kōmata o Te Rangi until June when it was presented to the next winner.

Te Ara Awataha Greenway Corridor Regeneration - 2023 winners



SH10 Culvert Replacement Project 2022 winners



Piritahi now has its name on the base twice after taking our the Supreme Award for the second time in three years for their housing regeneration project in Tamaki Makaurau.

The mana of Kōmata o Te Rangi continues to grow with each successive project that it is awarded for. An the mana of the project teams who win this award is similarly enhanced through the growing mana of Kōmata o Te Rangi.



Branch Events

Āpōpō Branches

We have five regionally-based Āpōpō branches. Each branch hosts regular knowledge-sharing events and networking opportunities to meet with peers and colleagues, and share the challenges and opportunities as we strive for public asset management excellence for all our communities.

2022

- 25 August, Hamilton
- 17 October, BOP/Wellington Taranaki combined Golf Day
- 5 November, Auckland (Morphum Environmental)
- 11 November, Dunstan Golf Club (Waugh, Downer, Utility) 24 November, Local Wellington networking drinks

2023

- 30 March, Palmerston North (Beca)
- 19 May, Waipa DC Site Visit, Cambridge (Te Miro Water)
- 26 May, Waiari (Vitruvius)
- 21 April, Rangiora and Kaipoi site visit (Tonkin + Taylor)
- 27 July, Petone (WSP)
- 18 August, Dunedin (Stantec)
- 30 August, Te Aroha (PDP and GHD)

17 October 2022, BOP/Wellington Taranaki combined Golf Day



18 August 2023, Dunedin (Stantec)



5 November, Auckland (Morphum Environmental)



30 August 2023, Te Aroha (PDP and GHD)



27 July 2023, Petone (WSP)



Branch Event Highlights



Branch Chair **Cushla Anich**

The Northern Branch had two successful gatherings in 2023. Starting the year with a site visit in Cambridge hosted by Waipā District Council.

The second branch meeting was 30 August in Te Aroha hosted by Matamata Piako District Council. Our guest speaker was Brent Manning of Department of Internal Affairs, National Transition Unit, who gave an inspiring and heartfelt presentation about setting up a new water entity in the Cook Islands.



Branch Chair Natalie Rooseboom

After a busy start to the year with the unexpected weather event, Cyclone Gabrielle, The Bay of Plenty/East Coast branch held its first branch meeting on Friday, 26 May 2023.

The meeting was hosted on a beautiful sunny day at Tauranga's newly commissioned Waiari Water Treatment Plant. It was a really awesome place where team members have mana when they come to work, and they are motivated to give back. We very much look forward to catching up at future Branch Events, to share knowledge within our industry.



Branch Chair **Raj Suppiah**

The Wellington/Taranaki Region had two main Branch Events in teh last year.

Beca hosted a well-attended Branch Event in Palmerston North in March with presentations covering the Bothamley Park Trunk Sewer Upgrade project in Porirua through to reflections on the Cyclone Gabrielle response and recovery in the Tararua District. Raj Suppiah spoke of how the district organised its response and marshalled its resources to keep BAU running alongside emergency operations.

The other Branch Event was in Petone, Exploring WSP's Research Hub of Innovation & Technology on Thursday 27 July. Asset managers and engineers from across the Wellington and Taranaki region came together for this fascinating event.



Branch Chair James Thorne

The Upper South Island Branch had some great momentum going into 2023 on the back of the successful national conference held at Te Pae in Christchurch during 2022.

In the first half of this year the branch held an event hosted by Waimakariri District Council in Rangiora, Canterbury. The day's theme was "separating the signal from the noise" and our focus was on the big infrastructure issues and immediate challenges we face.

We were lucky to have academic staff from the University of Canterbury attend our first branch event, which sparked an idea to collaborate further. We will be hosting a combined Āpōpō/ UC event in October 2023 to showcase public infrastructure and applied asset management to an audience of engineering students and industry attendees.



Branch Chair Quinton Penniall

The main event of the year in the Otago Southland Branch would have to be the sold out Dunedin Airport event.

The event had a full agenda with eight presentations, along with some break time for attendees to connect.

This day was a huge success for us, and we are looking forward to planning our next one. It was a good reminder of the importance of bringing everyone together and the value of face to face conversations.



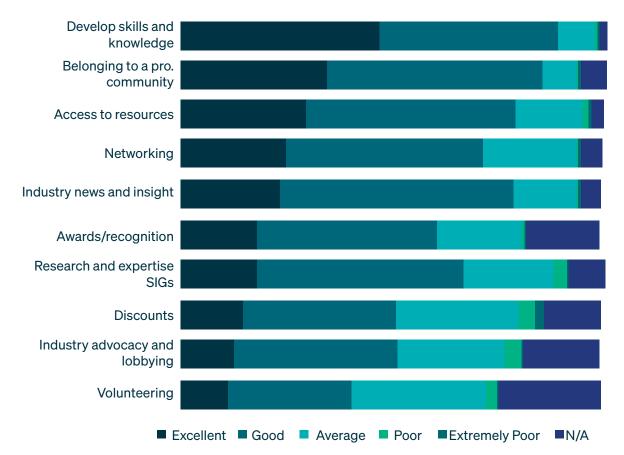
Member Engagement Activities

Engagement Survey Results 2023

Our last measure of engagement was the Beaton + FineHaus survey in 2019. While this year's survey was much shorter, similar questions were asked as a measure against the 2019 benchmark. Overall the results show we are improving in customer engagement.

There were some really positive results, including the likelihood of recommending $\bar{A}p\bar{o}p\bar{o}$ to others rating at 83%. This was across all respondents and is a strong net promoter score. This is a substantial increase since 2019 when the result was 71%.

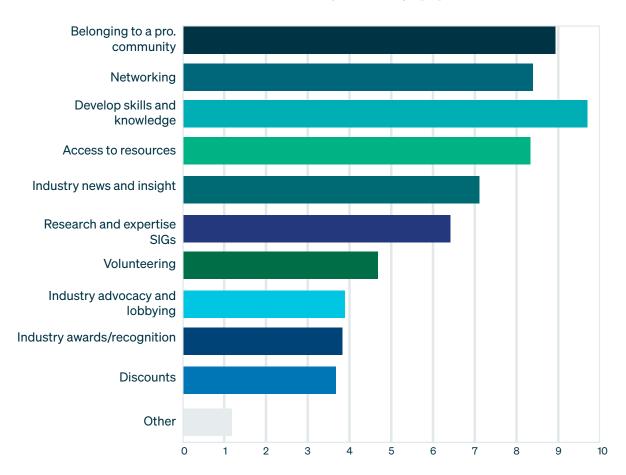
This survey was open to everyone who has had an involvement with Āpōpō, not only our members. We had 200 members respond, and 194 of the respondents had done training with us. The main reason for being involved with Āpōpō was to develop skills and knowledge. A close second is the sense of belonging to a professional community, and the third was networking and access to resources.



Your main reasons for becoming involved with Apopo

Membership

90% of members indicated they are likely to renew their subscription. We are really pleased with this result, but we are determined to make sure that our membership offering continues to improve and we continue to innovate. The Beaton + FineHaus survey in 2019 returned a result of a 79% likelihood of renewal, so we have seen a substantial 11% increase in membership loyalty over the last four years.



Please rate the services provided by Āpōpō

The highest-rated services offered by Āpōpō were:

- Develop skills and knowledge
- Belonging to a professional community
- Networking, and access to resources
- Industry news and insights

There were over 200 suggestions of services or benefits that respondents would like to see from us in the future. We are really pleased to have this list of recommendations front-of-mind as we work on improving what we provide infrastructure asset managers in Aotearoa.

Many of the suggestions were on the theme of more or continued training and networking opportunities. Training and networking targeted at young infrastructure asset managers were suggested, and more local meetings and sharing meetings via Zoom or recordings. To increase our local networking opportunities our branch chairs have been organising meetings around the country. Some survey respondents suggest more resources such as a library of NZ standards and technical publications. Some of the recommendations were on specific topics such as Treaty Education, case studies including Māori perspectives on infrastructure, and Land Development Engineering.

On the strategy front there were many great suggestions which we will be looking to adapt so thank you to those who took the time to provide this well considered and detailed feedback.

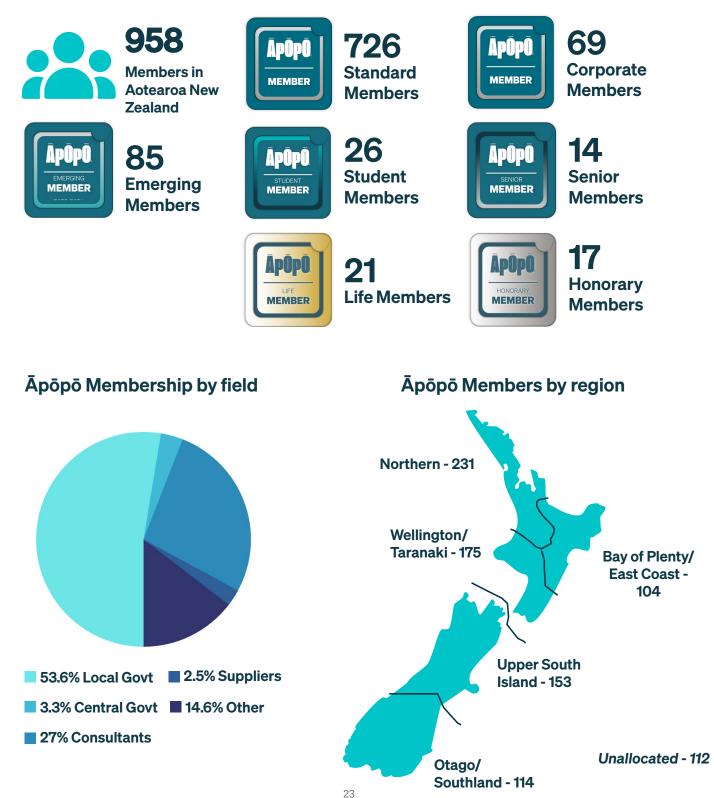
The survey findings will help us focus on the areas which make the biggest difference to our customers. We can concentrate on enabling skill and knowledge acquisition, a sense of belonging, networking, and access to resources as our organisation and its services continue to evolve this year.

The next engagement survey will be held in 2024.



Membership Types

Āpōpō Membership by category as at June 2023



Special Interest Group Activity



National Asset Management Support

The NAMS SIG has a special role in Āpōpō. As the asset management technical lead for the IIMM, Digital Badge Programme and Professional Development training delivered by Āpōpō, the NAMS SIG has an oversight function to ensure the intellectual property of Āpōpō is current, relevant and valuable to the sector. Following intense scrutiny of the future of the Āpōpō portfolio of intellectual property, the NAMS SIG supported the development of a fundamentally different and new expression of infrastructure asset management for Āpōpō, being The Āpōpō Guide.

While the IIMM remains of international relevance, it was found to be lacking in guidance relevant to practitioners in Aotearoa New Zealand due to it not addressing the principles of te ao Māori or incorporating Mātauranga Māori in any way. The decision to start developing The Āpōpō Guide from scratch was taken to ensure that it was not a copy of the IIMM, but rather to seamlessly weave together te ao Māori and internationally sourced standards like ISO55000, and matauranga Māori and western sourced practices and systems.

Āpōpō continues to own an equal share of the copyright in the IIMM with IPWEA (Australia) which is available by separate subscription. The Āpōpō Guide is different. It is available to Āpōpō Members only at no additional cost and is a living resource designed to be contributed to by members so as to enhance its value and benefit to our profession.

The NAMS SIG also had input into the redevelopment of the NAMS Property Manual which is jointly owned with SPM Assets. The resulting guide, Asset Management for Social Housing, was developed with RMIT and AHI alongside contributors from Āpōpō and released in May 2023. Other Āpōpō publications, particularly the Valuation and Depreciation Guidelines, are due to be replaced and the NAMS SIG will be looking to do so in the next year to bring the intellectual portfolio of Āpōpō up to date.



Land Development Engineering Group

The LDEG SIG has had a successful year that saw the launch of the first Land Development digital badge with LD 101 Introduction to Land Development Engineering. This is a very exciting step for the SIG and the first digital badge in the planned series of badges available for land development. There are not very many specific land development training options on the market so we are expecting a strong demand for this series. The LDEG delivered a well-attended forum in Tauranga in November and immediately jumped in to the planning for the 2023 event coming up in Invercargill. Finally, the LDEG has been contributing to several national initiatives including the NZS3910 revision, Water Services Reform development of a National Engineering Design Standard, and Development Code.



Roading Infrastructure Management Support Group

The RIMS SIG finalised and published the RIMS SIG Strategy 2023-25 during the 2022 Annual Conference. The SIG has also worked hard on pushing forward with the Road and Pathway Fault Guidelines with increased collaboration with the Waka Kotahi ratification process to ensure industry alignment.

The SIG has also been involved with the review the of the National Engineering Design Standards as part of the Three Waters Reform, with a particular focus on road stormwater management.



Wai Kotahi (embracing water as one)

The Wai Kotahi SIG met regularly throughout 2022/23 to discuss the intense process of three waters reform. SIG members are drawn from a wide range of organisations, from consultants to local government, central government and Every member, alongside their suppliers. numerous professional colleagues, have been affected by the reform process and in particular the uncertainty that resulted from political disagreements surrounding the reforms. The sector has carried out an enormous amount of work to prepare first for four, and then later 10, new water entities. Legislation has been passed by Parliament, however the form of implementation will be dependent on the 2023 General Election outcome.

This persistent uncertainty has been difficult for the sector, as has the workload involved in maintaining BAU focus and delivering information and thought leadership intended to take the waters sector forward to a better place. Āpōpō, through the Wai Kotahi SIG has remained focused on the high-level outcomes targeted by the reforms – i.e. to ensure affordable safe drinking water for all, and having respect for the environment. The Wai Kotahi SIG is looking forward to continuing to pursue these outcomes in the coming years as passionate advocates for asset management excellence in three waters.

Group Annual Financial Report

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

Group Entity Information

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

Legal name

Infrastructure Asset Management Professionals Incorporated - trading as Āpōpō.

Āpōpō changed its name from the Institute of Public Works Engineering Australasia New Zealand Division Incorporated (IPWEA NZ) effective on 28 June 2023.

Legal basis

Incorporated Society

Registrations

Incorporated societies registration number: 215988 NZBN: 9429042842767

GST: 21-200-239

Vision and mission

Āpōpō aspires to sustainable communities enabled by public asset management excellence, by developing representing and enhancing the public asset management profession for Aotearoa.

Structure

Āpōpō is governed by a member elected Board which is chaired by a member elected President. The Board appoints a Chief Executive to carry out the management of the organisation.

Wholly owned subsidiaries NAMS Group Limited (NGL) and Infrastructure Decision Support (Holding) Limited (IDS) are both charitable purposes companies governed by shareholder appointed Boards. Being charitable purposes companies, neither subsidiary is permitted to distribute dividends.

Sources of cash and resources and method used to raise funds

Revenue is generated from membership fees, seminars held and publications sold. Āpōpō invoices customers services and members for subscriptions.

Group financial statements

The Group Annual Financial Statements consolidate the financial statements of Āpōpō and its two wholly owned subsidiaries NGL and IDS.

Address and contact details

Address and contact details Āpōpō - Infrastructure Asset Management Professionals

Floor 11 79 Boulcott St, Wellington 6011 PO Box 25415, Wellington 6146 New Zealand

+64 4 496 3254

www.apopo.co.nz

info@apopo.co.nz

Group Annual Financial Report -Approval

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

Approved

President

Date: 18 September 2023

be ofth

Gary Porteous Vice President

Date: 18 September 2023

Group Financial Performance

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

	NOTES	2023	2022
Āpōpō			
Revenue	1	2,389,471	1,459,215
Expenses	2	(2,429,688)	(1,363,247)
Total Āpōpō		(40,217)	95,968
Subsidiaries			
IDS	3	35,326	151,642
NGL	4	8,118	1.529
Total Subsidiaries		43,444	153,170
Group net surplus (deficit)		3,226	249,138

Group Movement in Member Funds

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

Member funds	NOTES	2023	2022
Opening accumulated surpluses			
Āpōpō		412,051	276,959
IDS		357,491	205,849
NGL		349,409	347,880
Total Opening accumulated surpluses		1,118,951	830,688
Current year earnings			
Āpōpō		(40,217)	95,967

IDS	35,326	151,642
NGL	8,118	1,529
Total current year earnings	3,226	249,138
Prior period adjustment Āpōpō	-	39,125

Closing accumulated surpluses

Āpōpō	371,834	412,051
IDS	392,816	357,491
NGL	357,527	349,409
Total Member funds	1,122,178	1,118,951

Group Statement of Financial Position

$\bar{A}p\bar{o}p\bar{o}$ - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

Assets	NOTES	2023	2022
Current Assets			
Bank	5	1,211,930	999,237
Receivables	5	389,193	539,139
Prepayments	5	25,146	97,399
Stock	5	13,239	19,298
Total Current Assets		1,639,507	1,655,110
Non-current Assets			
Intangibles	6	100,608	44,853
Equipment	6	13,437	10,404
Total Non-current Assets		114,045	55,25
Total Assets		1,753,553	1,710,366
Liabilities			
Current Liabilities			
Payables	7	605,098	337,054
Income in advance	7	30,111	207,88
GST	7	(3,834)	46,48
Total Current Liabilities		631,375	591,415
Total Liabilities		631,375	591,41
let Assets		1,122,178	1,118,951
Member Funds			
Accumulated surpluses		1,122,178	1,118,95
Total Member Funds		1,122,178	1,118,95

Group Statement of Accounting Policies

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

Basis of preparation

These consolidated financial statements are special purpose financial statements presented by the Āpōpō Group (Group) prepared under the Special Purpose Financial Reporting Framework for For-Profit Entities (SPFR for FPEs) published by the New Zealand Institute of Chartered Accountants. The special purpose financial statements are prepared to assist the Board of Infrastructure Asset Management Professionals Incorporated (trading as Āpōpō) to meet the requirements of Āpōpō's rules and to assist Āpōpō to prepare its tax return.

The consolidated financial statements comprise the financial statements of $\bar{A}p\bar{o}p\bar{o}$ and its controlled entities as at 30 June 2023 and 30 June 2022 ('the Group').

Subsidiaries are consolidated from the date on which control is transferred to Āpōpō and cease to be consolidated from the date on which control is transferred out of Āpōpō. The subsidiary entities NAMS Group Limited and Infrastructure Decision Support (Holding) Limited (trading as IDS) have been prepared in accordance with NFP PBE SFR-A published by the External Reporting Board (XRB) and have been consolidated.

The accounting policies that have been applied in respect to the preparation of these special purpose financial statements are set out below.

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar (\$).

Accounting Policies

The following particular accounting policies, which significantly affect the measurement of financial performance and financial position, have been applied.

Revenue

Revenue is accounted for as follows:

Membership fees are invoiced annually in line with the Group's financial year. Members receive benefits such as updates and discounts on seminars and workshops. The fees are recognised on an accruals basis when invoiced.

Hardcopy publication, seminar, and online course revenue is recognised on an accruals basis when invoiced.

Commission revenue from multi-year online publication subscriptions is recognised in full on an accruals basis when invoiced.

Conference and Forum revenue is recognised on an accruals basis.

dTIMS Licence Fees mostly consist of annual maintenance fees. The fees are received to contribute towards the operational cost

of IDS, as well as service the annual licence fee of the software invoiced by Deighton. The fees are recognised on an accruals

basis when invoiced.

Project Revenue consists of various contracts to fund projects undertaken by IDS. Project income is recognised on an accrual

basis and is invoiced in instalments or in full. Where there are conditions relating to the revenue, when these conditions have not

been met, a liability is recorded. When the conditions are met, a liability is reduced and revenue is recorded.

Interest revenue is recognised on an accruals basis.

Group Movement in Member Funds

Goods and Services Tax (GST)

The Group is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Debtors

Debtors are carried at net realisable value after providing debts where collection is doubtful. Intangible assets

Intangible assets are shown at cost less any accumulated amortisation and impairment losses. Amortisation has been calculated straight line over the estimated useful life of the asset.

Fixed assets

Fixed assets are shown at cost less any accumulated depreciation. Depreciation has been calculated based on the estimated useful life of the asset. The depreciation rates used are;

- Computer Equipment: 3yr straight line or 50% diminishing value
- Office Furniture: 16% diminishing value

Income tax

The Group has taxable losses of \$600,051 (30 Jun 2022 \$471,546) which are attributable to non-member activities. These losses will be carried forward and offset against future income tax payable.

Changes in accounting policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous year.

Presentation of financial information

Income and expenditure presented in the Statement of Financial Performance has been aggregated into categories that reflect the underlying type of transactions in order to aid comprehension and comparative analysis. The Statement of Financial Position has similarly been simplified into major asset and liability groups.

Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the financial instrument.

Financial assets

The Group's financial assets include cash, term deposits, and trade and other receivables (excluding GST).

All financial assets are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial assets at fair value through surplus or deficit.

Financial liabilities

The Group's financial liabilities include trade and other creditors (excluding GST).

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

Notes to the Group Performance Report

Āpōpō - Infrastructure Asset Management Professionals Incorporated For the year ended 30 June 2023

	2023	2022
1. Āpōpō revenue analysis		
Member subscriptions	245,331	268,655
Courses	617,120	609,796
Conferences and Forums	1,234,570	274,437
Publications	89,525	94,582
Corporate Partners	90,182	56,388
Other revenue	112,742	155,357
Total Āpōpō revenue analysis	2,389,471	1,459,215

2. Āpōpō expenditure analysis

Total Āpōpō expenditure analysis	2,429,688	1,363,247
Other Expenses	481,974	361,629
Personnel	739,833	591,287
Publications	62,894	27,053
Conferences and Forums	988,367	253,960
Courses	156,621	129,318

	2023	2022
3. IDS net surplus analysis		
Revenue		
Membership fees	968,136	857,000
Services revenue	1,024,902	143,886
Other revenue	26,817	3,330
Total Revenue	2,019,854	1,004,215
Expenditure		
Software licensing	529,308	451,400
Services delivery	980,437	111,804
Operating costs	474,784	289,370
Total Expenditure	1,984,529	852,574
otal IDS net surplus analysis	25 200	
	35,326	151,642
	30,320	151,642
4. NGL net surplus analysis Revenue	33,320	151,642
4. NGL net surplus analysis	7,616	
4. NGL net surplus analysis Revenue		
4. NGL net surplus analysis Revenue	7,616	2,529
4. NGL net surplus analysis Revenue Interest Other revenue	7,616 1,675	2,529
4. NGL net surplus analysis Revenue Interest Other revenue Total Revenue	7,616 1,675	2,529 - 2,529
4. NGL net surplus analysis Revenue Interest Other revenue Total Revenue Expenditure	7,616 1,675 9,294	2,529 - 2,529
4. NGL net surplus analysis Revenue Interest Other revenue Total Revenue Expenditure Audit	7,616 1,675 9,294 1,000	151,642 2,529 - 2,529 - 1,000 - 1,000

	2023	2022
5. Analysis of current assets		
Cash at Bank		
Āpōpō		
Operating accounts	230,876	237,011
Event accounts	224,243	174,618
Total Āpōpō	455,119	411,629
IDS	445,177	284,694
NGL	311,634	302,951
Total Cash at bank	1,211,930	999,273
Receivables		
Āpōpō	176,845	217,318
IDS	211,935	320,532
NGL	413	1,289
Total Receivables	389,193	539,139
Prepayments		
Āpōpō	16,922	84,114
IDS	8,224	13,109
NGL	-	176
Total Prepayments	25,146	97,399
Āpōpō stock on hand	13,239	19,298
Total Analysis of current assets	1,639,507	1,655,110

	2023	2022
6. Analysis of non-current assets		
Intangibles		
ІІММ		
IIMM Development	100,829	100,829
IIMM Development Accumulated Amortisation	(89,626)	(56,016)
Total IIMM	11,203	44,813
Brand Development		
Rebrand to Āpōpō	89,388	-
Total Brand Development	89,388	-
Website		
IDS Website	13,636	13,636
IDS Website Accumulated Amortisation	(13,619)	(13,596)
Total Website	17	40
Fotal Intangibles	100,608	44,853
Equipment		
Computer equipment		
Computer equipment	23,707	23,534
Computer Equipment Accumulated Depreciation	(15,444)	(13,442)
Total Total Computer equipment	8,263	10,093
Office Furniture		
Office Furniture	5,947	950
Office Furniture Accumulated Depreciation	(772)	(639)
Total Office Furniture	5,175	311
Total Equipment	13,437	10,404
Fotal Analysis of non-current assets	114,045	55,257

	2023	2022
7. Analysis of current liabilities		
Payables		
Accounts payable		
Āpōpō	269,477	49,849
IDS	117,524	50,825
Total Accounts payable	447,002	100,674
Accrued expenses		
Āpōpō	82,394	67,922
IDS	74,703	167,457
NGL	1,000	1,000
Total Accrued expenses	158,097	236,379
otal Payables	605,099	337,054
Income in advance		
Āpōpō	30,111	207,881
Total Income in advance	30,111	207,881
GST	(3,834)	46,481
Balancing items	-	-
Total Analysis of current liabilities	631,375	591,415

2023

2022

8. Income tax losses to carry forward

Current tax profits (losses)		
Current Year Earnings	3,226	249,138
Tax adjustments to Āpōpō profit	(88,288)	(79,339)
IDS net surplus excluded from taxable profit	(35,326)	(151,642)
NGL net surplus excluded from taxable profit	(8,118)	1,529
Total Current tax profits (losses)	(128,505)	16,629
Prior year tax (losses) carried forward	(471,546)	(488,175)
Income tax (losses) to carry forward	(600,051)	(471,546)

9. Commitments

Commitments in relation to operating leases contracted for at balance date but not recognised as liabilities:

- Within one year \$7,340 (2022 \$7,500)
- More than one year \$nil (2022 \$nil)

In June 2022, NAMS Group Limited committed to lend up to \$140,000 to Āpōpō to drawdown as required before 30 June 2023. The loans were not drawn down.

In May 2023, NAMS Group Limited committed to lend up to \$100,000 to Āpōpō to drawdown as required before 30 June 2024.

Such loan, if drawn, will be interest free and repayable on demand.

10. Contingent liabilities and guarantees

There are no contingent liabilities or guarantees as at 30 June 2023 (2022 \$nil).

11. Related parties

Related party transactions are disclosed in this group financial report with wholly owned subsidiary companies NAMS Group Limited and IDS Limited.

In addition, Board members with governance accountability are regularly engaged by management for the creation and presentation of professional development courses and digital badges.

All transactions with goods and services suppliers and customers, including any with related parties, are conducted at arms length terms, conditions and pricing.

12. Events after balance date

There were no events that have occurred after balance date that would have a material impact on the Performance Report (2022 nil).

13. Ability to continue operating

The Group will continue to operate for the foreseeable future.

14. COVID19

In 2020, the spread of novel Corona virus (COVID19) was declared a public health emergency by the World Health Organisation. New Zealand responded with various Alert Levels and Protection Framework settings, which included lockdowns and restrictions on citizen movement and activities for extended periods.

The known and expected impacts of the virus on the entity include the postponement of the 2022 RIMS Forum Our Carbon Equation from March 2022 to July 2022.

The Board will continue to monitor the impact of COVID19 on the Institute but at the date of signing this report the Board does not believe the entity will be further adversely affected by the pandemic.

Independent Auditor's Report

To the Members of the Āpōpō - Infrastructure Asset Management Professionals Incorporated Group

Opinion

We have audited the special purpose financial statements of the Āpōpō - Infrastructure Asset Management Professionals Incorporated Group on pages 29 to 40, which comprise the statement of financial position as at 30 June 2023 and the statement of financial performance for the year then ended, and notes to the special purpose financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of Āpōpō - Infrastructure Asset Management Professionals Incorporated Group for the year ended 30 June 2023 are prepared, in all material respects, in accordance with the financial reporting provisions of the Special Purpose Financial Reporting Framework for use by For-Profit Entities (SPFR for FPEs) published by the New Zealand Institute of Chartered Accountants.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the special purpose financial statements' section of our report.

We are independent of the Āpōpō - Infrastructure Asset Management Professionals Incorporated Group in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in the Āpōpō - Infrastructure Asset Management Professionals Incorporated Group or any of its subsidiaries.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, we draw attention to Note 1 to the special purpose financial report, which describes the basis of accounting. The special purpose financial statements are prepared to assist the directors of Āpōpō -Infrastructure Asset Management Professionals Incorporated Group in preparing the tax return and to meet the rules. As a result, the special purpose financial statements may not be suitable for another purpose.

Director's responsibilities for the special purpose financial statements

The directors are responsible on behalf of Āpōpō - Infrastructure Asset Management Professionals Incorporated Group for the preparation of these special purpose financial statements in accordance with the Special Purpose Financial Reporting Framework for use by For-Profit Entities (SPFR for FPEs) published by the New Zealand Institute of Chartered Accountants. and for such internal control the directors determine is necessary to enable the preparation of special purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible on behalf of Āpōpō - Infrastructure Asset Management Professionals Incorporated Group's for assessing the Āpōpō - Infrastructure Asset Management Professionals Incorporated Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Āpōpō - Infrastructure Asset Management Professionals Incorporated Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the special purpose financial statements

Our objectives are to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these special purpose financial statements.

A further description of the auditor's responsibilities for the audit of the special

purpose financial statements is located at the XRB's <u>website</u> at http://www.xrb.govt.nz/ standards-for-assurancepractitioners/ auditors-responsibilities/audit-report-8/

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand 18 September 2023



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